

Charity no. 1178918

The Bridge Foundation
Report and Unaudited Financial
Statements

31 March 2020

The Bridge Foundation

Reference and administrative details

For the year ended 31 March 2020

Charity number	1178918																		
Registered office	13 Sydenham Road Bristol BS6 5SH																		
Trustees	<p>The trustees who served during the year and up to the date of this report were as follows:</p> <table><tr><td>Alison Appshaw</td><td>Treasurer from 21 September 2019</td></tr><tr><td>Cathy Benjamin</td><td>Chair from 21 September 2019</td></tr><tr><td>Jane Cheshire</td><td></td></tr><tr><td>Richard Howell</td><td>Resigned on 18 March 2020</td></tr><tr><td>Jeff Hurren</td><td></td></tr><tr><td>Michael Randall</td><td>Appointed on 1 April 2019</td></tr><tr><td>Murray Stewart</td><td>Chair to 20 September 2019</td></tr><tr><td>Sayi Thomas</td><td>Appointed on 31 January 2020</td></tr><tr><td>Lucy Young</td><td></td></tr></table>	Alison Appshaw	Treasurer from 21 September 2019	Cathy Benjamin	Chair from 21 September 2019	Jane Cheshire		Richard Howell	Resigned on 18 March 2020	Jeff Hurren		Michael Randall	Appointed on 1 April 2019	Murray Stewart	Chair to 20 September 2019	Sayi Thomas	Appointed on 31 January 2020	Lucy Young	
Alison Appshaw	Treasurer from 21 September 2019																		
Cathy Benjamin	Chair from 21 September 2019																		
Jane Cheshire																			
Richard Howell	Resigned on 18 March 2020																		
Jeff Hurren																			
Michael Randall	Appointed on 1 April 2019																		
Murray Stewart	Chair to 20 September 2019																		
Sayi Thomas	Appointed on 31 January 2020																		
Lucy Young																			
Chief executive officer	Frances Fox																		
Bankers	Natwest 40 Queen's Road Clifton Bristol BS8 1BF																		
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD																		

The Bridge Foundation

Report of the trustees

For the year ended 31 March 2020

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2015).

Objectives and activities

Purpose

The objects of the CIO are for the public benefit in Bristol and the South West (the area of benefit):

- The advancement of the science, skills and application of psychoanalytical psychotherapy; and
- The promotion of the arts.

This is done through the advancement of the skills and application of psychoanalytically based therapeutic services and the pursuit of good practice through education, training, consultancy and promotion of the arts.

Aims

Our vision

At The Bridge Foundation we want a future where every person can feel secure about who they are and relate to others as fully and honestly as possible.

We provide counselling, psychotherapy, consultation and supervision informed by psychoanalytic thinking in Bristol and the South West. We use a psychoanalytic approach to explore underlying patterns in behaviour and relationships and improve emotional wellbeing and mental health.

We do this by providing:

- Psychodynamic counselling and psychotherapy;
- A range of therapeutic services for individuals, couples and families, to help people with different needs at different life stages;
- Professional training for counsellors working in schools and supervision and work discussion for professionals working with people; and
- Hosting conferences and events.

Our approach

The Bridge Foundation is a charity where:

- Our diverse local communities find access to high quality counselling and psychotherapy;
- People find a space to explore anything that causes mental or emotional distress;
- Children, young people, adults and families find help from highly qualified and skilled staff;
- Organisations and professionals find a space for learning and reflecting on clinical practice;
- A wider audience finds conferences and arts events which use psychoanalytic thinking to bring new perspectives to human experience;
- Staff and volunteers find opportunities to develop their psychoanalytic practice within an innovative learning organisation; and
- Commissioners and funders find an organisation committed to evidence-based practice, accountability and sustainable social impact.

The Bridge Foundation

Report of the trustees

For the year ended 31 March 2020

Strategic aims

- To provide a high professional standard of psychotherapy and counselling services for individuals, families, parents, children and young people;
- To respond to disadvantage and diversity through provision of counselling and psychotherapy services for those who would not easily have access to such services;
- To support appreciation, learning and development of psychoanalytic thinking and its application through provision of conferences, arts events, training and consultation; and
- To promote monitoring, evaluation, research and intelligence to inform and educate policy and service development.

Organisation developments and achievements

For over 35 years, The Bridge Foundation has provided vital mental health services in Bristol and over the course of 2019-20 we supported 502 children, young people, parents / carers, families and adults. In total across all services, we provided 5,963 therapy sessions this year. A commitment to providing high quality counselling and psychotherapy is one of our core values and all of our psychotherapists are highly qualified and experienced in working with children, families and individuals.

This year we experienced a number of significant changes in both the Trustee Board and the Senior Management Team. In September 2019, Murray Stewart stepped down as Chair followed by the election of Cathy Benjamin as the new Chair and Alison Appshaw as Treasurer. The departure of both the BPS Clinical Manager and the BiS Manager (on retirement) provided an opportunity to review and restructure the management structure across the organisation. In December, we appointed two new Clinical Managers along with three Assistant Clinical Managers. This has resulted in a highly effective leadership team for the clinical services and a coherent approach across the organisation. With growth in our services, our building no longer serves our purpose well. The limitations of the building present significant barriers to further service development and consequently this year we have been actively working on plans for alternative premises.

Our services

Our overall purpose is to provide a range of therapeutic services for children, young people, individuals, couples and families, helping people with different needs at different life stages. We have two clinical services: Bridge in Schools (BiS) and Bridge Psychotherapy Service (BPS). Our main area of charitable activity is Bridge in Schools (BiS), which is a school based mental health service and the provision of specialised therapy for children and young people. This is commissioned by Adoption Support Fund, Clinical Commissioning Groups (CCGs), and local and out of area Local Authorities (LAs). We also provide self-referral fee paying therapy services for children, young people, families and individuals for which there is consistently a high demand. Surplus from our fee paying services can contribute to funding our charitable work.

Bridge in Schools (BiS)

Our core charitable work delivers free specialist mental health services across Bristol and neighbouring counties to the most disadvantaged and vulnerable children, their families and the school staff who support them.

The Bridge Foundation

Report of the trustees

For the year ended 31 March 2020

Supported Partnerships: Supported Partnerships are partnerships between BiS and individual schools who wish to commission regular mental health input across a number of areas, to strengthen their emotional wellbeing. Our qualified and experienced child therapists are based in schools one day a week, providing a range of services that include professional assessments, classroom observations, staff consultation, supervision, training, parent / carer support, and direct therapy with children and families.

BiS works predominantly in primary schools and is funded by contracts with schools and grants and donations. Well established over ten years, the BiS programme ensures that the most vulnerable children and families, unable to receive help from NHS Camhs or afford fee paying services, can have access to high quality therapeutic support.

This year, we worked with nine supported partner schools including two Special Educational Needs (SEN) schools and a large secondary school. A particular focus and achievement this year has been the growth in our work with schools for children with Special Educational Needs. We bring specialised skills and experience to provide 1:1 work with children and young people with special educational needs as well as supervision, consultation and training for school staff.

Brief Interventions (BI): This service offers time-limited, stand-alone help for children with more complex backgrounds and difficulties. BI was developed to provide more affordable and flexible interventions for schools partly in response to the difficult financial challenges faced by schools during these years of austerity. In the past year, our Brief Interventions reached children in another 15 local schools, alongside supervision and training to staff in the wider community and academy clusters.

Parent Counselling: The purpose of the Parent Counselling service is to be available for parents in the familiar setting of the school in their local community. In this way, counselling is more accessible to those parents who are less likely to seek help in more formal settings. We currently have one school parent therapist working in two separate primary schools, both located in culturally diverse communities in inner city Bristol and in the last year we supported 14 parents.

There is good research evidence about the beneficial impact on children and the whole family when parental mental health is supported. We aim to seek funding to expand this service to other partner schools next year in response to need identified by parents / carers and school staff.

Bridge Psychotherapy service (BPS)

BPS provides fee paying, self-referral psychotherapy and commissioned therapeutic support for children and parents (e.g. Adoption Support Fund, NHS, Social Care, Courts). Our multidisciplinary team includes Adult Psychotherapists, Child and Adolescent Psychotherapists, Art Therapists, a Clinical Psychologist and a Child Psychiatrist with specialisms in working with children, adolescents and families, adults and parents / carers.

This range of clinical expertise means that we can provide a flexible approach and choice of therapeutic services for individuals, children, young people and families, to help people with different needs at different life stages.

The Bridge Foundation

Report of the trustees

For the year ended 31 March 2020

This year BPS provided:

Commissioned work: We provide therapeutic interventions commissioned by the Adoption Support Fund (ASF), Special Guardianship, Social Services Departments, Courts, Education and Health Care plan, NHS or Individual Treatment plans.

Our highly trained child psychotherapists are uniquely equipped to support the range of complex difficulties faced by adopted and looked after children, young people and their parent / carers. The last year has seen a growth of 20% in the commissioned service and we have supported 58 children, young people and families.

Self-referral psychotherapy for children, young people, families, parents, adults, students: Clients contact The Bridge Foundation through recommendation by a GP or other professional, through our website and word of mouth and we consistently manage a waiting list without the need to promote the service. As leaders in child and family mental health, our services continued to be in great demand this year. This year we provided a successful counselling service for 50 university students in partnership with and funded by Bristol University Student Counselling Service.

NHS IAPT counselling: As one of the Bristol VCS organisations commissioned to provide an NHS IAPT service, we were able to offer free time-limited therapy for those people unable to afford to pay. This year we provided 220 sessions to 17 individual clients. However, this contract ended for all VCS organisations in September 2019 following recommissioning of the IAPT provision.

Supervision and training: We offer a supervision / consultation service to professionals from voluntary and statutory sector organisations or clinicians in private practice. Our multidisciplinary team have extensive experience of therapeutic work with vulnerable children, families and adults, and consult to a wide range of professional networks. These include schools, youth and social services, clinics and medical services, voluntary sector organisations, therapy services and clinicians in private practice. This year 17 professionals were provided with a service.

For the BiS team in particular, the supervision service has seen growth in the last year. Staff supervision is a core component within the wider supported partnership contract with a school or as a standalone intervention.

We have provided a range of training for whole staff groups on emotional aspects of learning - trained counsellors to work with children and adolescents in school settings (in partnership with Wessex Counselling and Psychotherapy).

We held a clinical conference, Trauma, which was attended by over 80 people. We also held another arts conference with our longstanding partnership with Shakespeare at the Tobacco Factory.

The Bridge Foundation

Report of the trustees

For the year ended 31 March 2020

Public benefit

Trustees have regard to the two key principles of public benefit set by the Charity Commission. First that there should be clarity over benefits and that they must relate to organisational aims and that such benefits should be balanced against any harmful detriment. The second benefit must be to the public; that beneficiaries must be appropriate and that access to such benefits should not be unreasonably restricted. Trustees consider that the combination of fee paying and free services provided by the Bridge Foundation conform to the conditions and guidance offered by the Charity Commission in relation to public benefit. Please see the Organisation developments and achievements section on page 3 for more details on the charity's activities.

Financial review

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. However, the Covid-19 pandemic has had a profound impact on the global economy and the charity. The trustees have considered the impact of this issue on the charity's current and future financial position.

The charity holds unrestricted, general reserves of £157,989 and a cash balance of £90,485 at year end. As the charity has already secured substantial funding in 20/21 and has been able to continue most therapeutic services remotely, the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Financial position

The year ended with expenditure of £506,401 against an income of £664,390, achieving a surplus for the year of £157,989. Total income for 2020 includes the transfer of net assets from the unincorporated charity (described further below) of £131,044. At March 2020, total unrestricted reserves amounted to £157,989.

Principal risks

Trustees regularly address risk management issues, which are the major strategic, business and operational risks which the charity faces, the maintenance of a risk register, the establishment of systems for the monitoring of risk, and the setting up of contingency arrangements. The Treasurer and Chair review financial performance and cash flow monthly. Clinical risk is currently managed through regular clinical supervision and adherence to the ethics and best practice of relevant professional bodies (BACP, UKCP, BPC and ACP).

Reserves policy

Trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation and have established a clear policy. The majority of the Foundation's project running costs are covered by income generated within the financial year or by funding from designated or restricted funds. Such funds fluctuate as a consequence of grants from major funders being received either in advance or in arrears of the financial year in which relevant expenditure is made.

The Bridge Foundation

Report of the trustees

For the year ended 31 March 2020

Trustees have, therefore, established a policy whereby free reserves (the unrestricted funds not committed in tangible fixed assets or otherwise designated by a funder or donor) should be maintained at a minimum level equating to at least three months of unrestricted expenditure (the non project core costs of the organisation). The intention is that such free reserves should provide sufficient cover for non-project management, administrative and other support costs in case of unexpected funding shortfalls and to allow time to deal with such unexpected events.

There is no separate reserves account but the reserves of cash (monitored by trustees and staff monthly) at end of year were sufficient to cover six months of support costs. Support costs for six months amount to £48,022 and as at the balance sheet date, cash reserves were £90,485.

Plans for future periods

The two new Clinical Managers came into post in January 2020 and were soon faced with the crisis of the Covid-19 pandemic and lockdown. The next financial year will see a further significant change in the organisation as the Director is retiring at the end of July 2020 after 15 years in the post. In preparation for this change, trustees have been involved in the process of succession planning and a new role of CEO will be recruited and in post by mid July 2020. This will be an exciting year for The Bridge Foundation with the new CEO leading a highly skilled senior management team.

At the 31 March 2020 the key areas of focus included:

- Maintain and consolidate the Bridge in Schools programme and in particular to further develop our work with schools for children with special educational needs;
- Continue to develop commissioned services, providing specialised therapeutic support for adopted and looked after children and their families;
- Secure new premises more appropriate to our needs and our expanding services and staff team;
- Develop our fundraising and marketing strategies; and
- Increase diversity in the staff team and Trustee Board as a high priority.

Covid-19 pandemic

As part of the Government lockdown, all of our services in schools and in our main base in central Bristol closed on 23 March 2020.

In a matter of days, we had to adapt to exclusively remote forms of delivery, via phone or video link as appropriate. Despite the challenges of transitioning to online work, we have been able to maintain delivery of around 80% of expected work. Indeed, for some clients, both children and adults, this way of working has been actively helpful and beneficial.

Our investment over the last couple of years in the new database, website and the transition to a cloud based model has proved crucial in facilitating the fast transition to remote working.

Management and governance structures have been maintained, ensuring good staff support, good communication and risk management. Trustee Board meetings can also continue online.

We are confident that we can successfully deliver our services online for as long as necessary to continue to support our clients during this challenging time.

The Bridge Foundation

Report of the trustees

For the year ended 31 March 2020

Structure, governance and management

Constitution

The Bridge Foundation was registered as an unincorporated charity on 1 February 1999 operating under a deed of trust dated 19 October 1998 as amended by a supplemental deed dated 12 May 2009 with charity number 1073759. As of 1 April 2019 the organisation has become a Charitable Incorporated Organisation (CIO) with charity number 1178918.

Method of appointment or election of trustees

Potential trustees are initially invited to have an informal discussion with the Director and / or the Chair and to visit the organisation. Potential trustees are then invited to an interview with three trustees to gain an understanding of the organisation. This involves discussion of the mission, vision and strategic direction of the organisation; the roles and responsibilities of being a trustee, and the difference between governance and management. The meeting explores the skills and qualities the candidate can bring and their capacity and willingness to commit sufficient time to the role

On appointment new trustees have the opportunity to attend a board meeting to get the feel of the board, and are later formally appointed by the board with confirmation at the AGM.

Trustee induction and training consists of a meeting with the Chair and CEO, a tour of the premises and introductions to the Senior Management Team. They also receive an information package that includes the Articles of Association, Annual Report and Accounts and Charity Commission booklets describing the responsibilities of the trustee role. New trustees are strongly encouraged to attend locally organised governance training opportunities details of which are circulated periodically to all trustees.

The Bridge Foundation is a member of Voscur – a Bristol based organisation that aims to support, develop and represent Bristol's Voluntary, Community and Social Enterprise (VCSE) sector – and The Association of Chairs – a national membership organisation supporting Chairs and Vice Chairs of charities and social enterprises in England and Wales. Both of these organisations provide training and peer support opportunities for members of the board.

Trustees are appointed for a term of four years in the first instance.

Organisational structure and decision making

The Board of Trustees meets six times a year and is responsible for the finances, the strategic direction and policy of the charity.

The Board of Trustees aims to provide a balance of skills and experience relevant and applicable to the work of The Bridge Foundation, our beneficiary groups and the issues we are dealing with. Professions currently represented include child and adult psychotherapy, social work, education, finance, child protection, family law and human resources.

The board has adopted, and will keep under review, a set of policies relating to corporate governance - including Equalities, Child Protection and Safeguarding, Vulnerable Adults, Confidentiality, Environment, Health & Safety, Complaints, Employment, Data Protection and Grievance.

The Bridge Foundation

Report of the trustees

For the year ended 31 March 2020

A trustees skills audit carried out by the board this year, confirmed a strong balance of relevant skills and experience. However, it also identified that the board is less diverse in terms of reflecting the community groups The Bridge Foundation serves and the organisation has now committed to addressing this issue as a matter of high priority.

About once every two years members of the board attend an awayday or similar facilitated event with members of Bridge staff. These events form part of the development of the organisation and the formulation of its longer term strategic thinking and planning.

Two sub-boards meet regularly and report to the board.

Sub-boards

Strategy, Resources and Business Group (SRB) meets six times a year.

Membership: Senior Management Team and 3 trustees – one of whom acts as Chair.

Purpose:

- To receive and to interrogate the detail of strategic and business proposals from the SMT and the Board of Trustees and to recommend proposals to the board for consideration and decision making;
- To monitor and review progress of services, projects and developments and to report back to the board; and
- To keep an overview of the Foundation as an employer and to ensure good employment practice.

Finance Group meets up to 4 times a year.

Membership: Finance and Office Manager, the Bridge Foundation Treasurer and one other trustee.

Purpose:

- Preparation of Annual Budget for approval by board; and
- Regular monitoring of expenditure and income and related financial matters and quarterly reporting to board.

The Director holds responsibility for the operational management of The Bridge Foundation, supported by the Senior Management team who in turn hold responsibility for the management of clinical service teams and for the planning, delivery and monitoring of services.

The Finance and Office Manager, assisted by an administrative assistant, holds responsibility for financial planning and monitoring and for the preparation of management accounts and for audit. The Monitoring and Evaluation Data Analyst has responsibility for the collection and analysis and presentation of monitoring and evaluation information.

Pay and remuneration

Pay reviews and new posts are assessed and reviewed by a job evaluation panel made up of senior staff and trustees. Recommendations relating to staff (pay, conditions of service, leave of absence, new appointments) are presented to the SRB and either agreed there or passed to the board for endorsement and/or approval.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate the charity's exposure to the major risks.

The Bridge Foundation

Report of the trustees

For the year ended 31 March 2020

Insurance

The charity holds employer liability, public liability and professional indemnity insurances.

Trustees' indemnities

Trustees exercise skill and care in the management of staff, finances, and the delivery of services and receive regular reports with documentation on all aspects of organisational activity. The composition of the board and its meetings and deliberations take place within the terms of the governing document.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statements of Recommended Practice (SORP);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

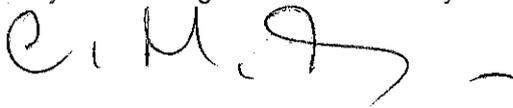
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 31 July 2020 and signed on their behalf by

Cathy Benjamin - Chair



Independent examiner's report

To the trustees of

The Bridge Foundation

I report to the trustees on my examination of the accounts of The Bridge Foundation (the CIO) for the year ended 31 March 2020, which are set out on pages 12 to 21.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

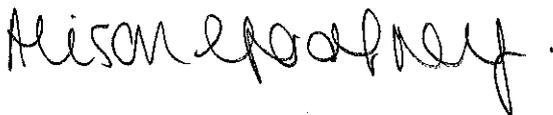
Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 6 AUGUST 2020

Alison Godfrey FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

The Bridge Foundation

Statement of financial activities

For the year ended 31 March 2020

	Note	Restricted £	Unrestricted £	2020 Total £
Income from:				
Donations	2	-	19,810	19,810
Transfer from The Bridge Foundation (no. 1073759)	2	-	131,044	131,044
Charitable activities	3	100,473	410,337	510,810
Investments		-	143	143
Other income		-	2,583	2,583
Total income		<u>100,473</u>	<u>563,917</u>	<u>664,390</u>
Expenditure on:				
Raising funds		-	16,714	16,714
Charitable activities		<u>100,473</u>	<u>389,214</u>	<u>489,687</u>
Total expenditure	4	<u>100,473</u>	<u>405,928</u>	<u>506,401</u>
Net income and net movement in funds	5	-	157,989	157,989
Reconciliation of funds:				
Total funds brought forward		-	-	-
Total funds carried forward		<u>-</u>	<u>157,989</u>	<u>157,989</u>

The Bridge Foundation converted from an unincorporated charitable trust (no. 1073759) to a charitable incorporated organisation (no. 1178918) on 1 April 2019 and transferred all of its assets, liabilities and activities on this date. Prior period financial statements for the charitable trust (no. 1073759) are available from the Charity Commission.

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the accounts.

The Bridge Foundation

Balance sheet

As at 31 March 2020

	Note	2020 £
Current assets		
Debtors	8	95,602
Cash at bank and in hand		<u>90,485</u>
		186,087
Liabilities		
Creditors: amounts falling due within 1 year	9	<u>(28,098)</u>
Net current assets and net assets	11	<u><u>157,989</u></u>
Funds	12	
Restricted funds		-
Unrestricted funds		
General funds		<u>157,989</u>
Total charity funds		<u><u>157,989</u></u>

Approved by the trustees on 31 July 2020 and signed on their behalf by

Cathy Benjamin - Chair



The Bridge Foundation

Statement of cash flows

For the year ended 31 March 2020

	2020 £
Cash used in operating activities:	
Net movement in funds	157,989
Interest from investments	(143)
Decrease / (increase) in debtors	(95,602)
Increase / (decrease) in creditors	<u>28,098</u>
Net cash provided by operating activities	<u>90,342</u>
Cash flows from investing activities:	
Interest from investments	<u>143</u>
Net cash provided by investing activities	<u>143</u>
Increase in cash and cash equivalents in the year	90,485
Cash and cash equivalents at the beginning of the year	<u>-</u>
Cash and cash equivalents at the end of the year	<u><u>90,485</u></u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

The Bridge Foundation

Notes to the financial statements

For the year ended 31 March 2020

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Bridge Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. However, the COVID-19 pandemic has had a profound impact on the global economy and the charity. The trustees have considered the impact of this issue on the charity's current and future financial position.

The charity holds unrestricted, general reserves of £157,989 and a cash balance of £90,485 at year end. As the charity has already secured substantial funding in 20/21 and has been able to continue most therapeutic services remotely, the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of therapeutic service provision is deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

The Bridge Foundation

Notes to the financial statements

For the year ended 31 March 2020

1. Accounting policies (continued)

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of direct costs:

	2020
Raising funds	3.3%
Charitable activities	96.7%

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

The Bridge Foundation

Notes to the financial statements

For the year ended 31 March 2020

1. Accounting policies (continued)

l) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

m) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

2. Income from donations

	Restricted £	Unrestricted £	2020 Total £
Donations	-	19,810	19,810
Transfer from The Bridge Foundation (no. 1073759)	-	131,044	131,044
Total income from donations	-	150,854	150,854

On 1 April 2019, The Bridge Foundation, an unincorporated charitable trust (no. 1073759) transferred all of its assets, liabilities and activities to The Bridge Foundation, a charitable incorporated organisation (no. 1178918). The total funds transferred were £131,044 as shown above.

3. Income from charitable activities

	Restricted £	Unrestricted £	2020 Total £
Contracts	-	101,684	101,684
Grants	100,473	-	100,473
Therapy session fees	-	308,653	308,653
Total income from charitable activities	100,473	410,337	510,810

The Bridge Foundation

Notes to the financial statements

For the year ended 31 March 2020

4. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2020 Total £
Staff costs	11,849	319,425	27,080	358,354
Other staff costs	-	71,344	-	71,344
Fees and subscriptions	-	-	1,822	1,822
Advertising	1,695	-	-	1,695
Venue hire	-	-	2,913	2,913
Travel and subsistence	-	-	1,507	1,507
Professional fees	-	6,045	3,245	9,290
IT costs	-	-	5,407	5,407
Premises and office costs	-	-	51,624	51,624
Bank and card fees	-	-	959	959
Sundry	-	-	1,486	1,486
Sub-total	13,544	396,814	96,043	506,401
Allocation of support and governance costs	<u>3,170</u>	<u>92,873</u>	<u>(96,043)</u>	<u>-</u>
Total expenditure	<u>16,714</u>	<u>489,687</u>	<u>-</u>	<u>506,401</u>

Total governance costs were £1,560.

The Bridge Foundation

Notes to the financial statements

For the year ended 31 March 2020

5. Net movement in funds

This is stated after charging:

	2020 £
Operating lease payments	28,541
Trustees' remuneration	150
Trustees' reimbursed expenses	Nil
Independent examiners' remuneration:	
▪ Independent examination	<u>1,560</u>

One trustee was paid £150 in fees during the year for speaking at a conference.

6. Staff costs and numbers

Staff costs were as follows:

	2020 £
Salaries and wages	333,740
Social security costs	19,086
Pension costs	<u>5,528</u>
	<u>358,354</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Trustees, Chief Executive Officer, Finance and Office Manager, School Manager and the BPS Manager. The total employee benefits of the key management personnel were £116,715.

	2020 No.
Average head count	<u>9.97</u>

7. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

The Bridge Foundation

Notes to the financial statements

For the year ended 31 March 2020

8. Debtors

	2020 £
Trade debtors	42,042
Prepayments	2,463
Other debtors	2,187
Accrued income	48,910
	<u>95,602</u>

9. Creditors : amounts due within 1 year

	2020 £
Trade creditors	957
Accruals	9,286
Other taxation and social security	8,375
Deferred income (see note 10)	9,480
	<u>28,098</u>

10. Deferred income

	2020 £
At 1 April 2019	-
Deferred during the year	9,480
Released during the year	-
	<u>9,480</u>
At 31 March 2020	<u>9,480</u>

Deferred income relates to income received in advance of therapeutic service provision.

11. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	-	186,087	186,087
Current liabilities	-	(28,098)	(28,098)
	<u>-</u>	<u>157,989</u>	<u>157,989</u>
Net assets at 31 March 2020	<u>-</u>	<u>157,989</u>	<u>157,989</u>

The Bridge Foundation

Notes to the financial statements

For the year ended 31 March 2020

12. Movements in funds

	At 1 April 2019 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2020 £
Restricted funds					
Bridge in Schools	-	100,473	(100,473)	-	-
Total restricted funds	-	100,473	(100,473)	-	-
Unrestricted funds					
General funds	-	563,917	(405,928)	-	157,989
Total unrestricted funds	-	563,917	(405,928)	-	157,989
Total funds	-	664,390	(506,401)	-	157,989

Purposes of restricted funds

Bridge in Schools

Brings specialist mental health expertise to schools. The schools make a contribution to the cost of this service and the restricted element represents the fundraised amount from grant giving trusts and foundations.

13. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2020 £
Amount falling due:	
Within 1 year	28,655
Within 1 - 5 years	100,180
More than 5 years	-
	<u>128,835</u>

14. Related party transactions

There were no related parties in the current year.